

July 31, 2024

The Secretary,
Listing Department,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/ Madam,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and other applicable Regulations of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed **Annexure-1** containing the details of the Order received from the Office of Commissioner of Customs, Mumbai Customs Zone.

You are requested to take the same on record.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) name of the authority;	Office of Commissioner of Customs, NS-I, Mumbai Customs Zone -II, Jawahar Lal Nehru Custom House
(b) nature and details of the action(s) taken, initiated or order(s) passed;	Imposing redemption fine INR 70,000 as the Company has submitted PIMS (Paper Import Monitoring System) beyond the period as prescribed vide DGFT notification no. 11/2015-20. The said delay in procuring PIMS certificate was due to system issue in generating the relevant internal document.
(c) date and time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	July 30, 2024, 2:21 pm IST
(d) details of the violation(s)/contravention(s) committed or alleged to be committed	<p>DGFT Notification no. 11/2015-20, dated 25th May 2022, amended the import policy for specific items mentioned in Annexure-A, falling under Chapter-48 of the Schedule-1 (Import Policy) from 'Free' to 'Free subject to compulsory registration under Paper Import Monitoring System (PIMS) with effect from 01.10.2022. Further as per the said notification the importer is required to submit registration not earlier than 75th day and not later than 5th day before the expected date of arrival of the import consignment. The goods imported by the Company under one of the Bill of Entry number 4414517 dated 9th July 2024 falls under HS code mentioned in the Annexure-A of the said notification.</p> <p>However, the Company has obtained PIMS registration on 9th July 2024 and the inward date for the shipment is 27th June 2024. PIMS registration date is beyond the period as prescribed by DFGT. The delay of 13 days was due to difficulty in generating relevant document as the Company had recently migrated to a new ERP system. Due to the said delay, the goods imported under said Bill of Entry are liable to confiscation under section 111(d) and the Company being the importer is liable to pay penalty under section 112(a) of the Customs Act, 1962.</p> <p>In this regard, the Commissionerate passed Order in Original, dated July 29, 2024, F.No.: S/10-Adj-70/2024-25 Group II (H-K) and DIN. No.: 2024778NW0002782CD ordering to either confiscate goods imported vide BE No. 4414517 or provided an option to pay redemption fine of INR 70,000 under section 125 of Customs Act 1962 and penalty of INR 30,000 under section 112(a) of Customs Act 1962</p>
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Redemption Fine: INR 70,000 and Penalty: INR 30,000

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